NOTICE OF TAX FORECLOSURE SALE

Under and by virtue of a Judgment entered in the action entitled "County of Durham and City of Durham vs. Southern Terrace, Inc., et als," File No. 06-CVS-872,, the undersigned Commissioner will, on the 8th day of August, 2006, offer for sale and sell for cash, to the last and highest bidder at public auction, at the Main Street steps of the Durham County Judicial Building in Durham, North Carolina, at 12:00 o'clock, Noon, the following described real property, lying and being in the County of Durham, State of North Carolina, and more particularly described as follows:

ESTIMATED MINIMUM BID \$ 24,935.00

Vacant Acreage off Lynley Place and Clinton Road Durham County Tax Parcel ID 163246, (former Parcel ID 640-01-001A) Durham County GIS PIN No. 0830-04-81-9985

BEGINNING at a stake on the west side of Lynley Road, said stake being the northeastern corner of Lot 3, Block B, of Southern Terrace, Inc., Section One, Plat Book 42 at page 11, Durham County Registry; thence with the northern lines of Lots 1, 2 and 3, Block B, Plat Book 42 at page 11, Durham County Registry, North 75 55' 07" West 259.56 feet to a stake in the line of L.E. Warren; thence with the Warren line North 25 38' 37" East 225.0 feet to a stake, being the southwestern corner of Lot 10, Block B, Southern Terrace Extension (Section III), Plat Book 89 at page 1, Durham County Registry; thence with the southern line of said Lot 10 South 55 37' 04" East 247.38 feet to a stake, a common corner of Lots 10 and 11, Block B, Plat Book 89 at page 1, Durham County Registry; thence with the southern line of Lot 11, Block B, South 70 57' 56" East 177.03 feet to a stake, the southeastern corner of said Lot 11, Block B, in the subdivision line of Southern Terrace Subdivision, Plat Book 46 at page 70. Durham County Registry; thence with that line the following four (4) calls: South 13 50' 21" West 10 feet to a stake; thence South 13 57' 48" West 150.02 feet to a stake; thence South 13 58' 09" West 90.03 feet to a stake; and South 13 58' 00" West 90.02 feet to a stake in the northern line of Block C, Southern Terrace, Section One, Plat Book 42 at page 11, Durham County Registry; thence with the line of said Block C North 75 45' 37" West 179.72 feet to a stake on the eastern side of Lynley Road; thence with the northern terminus of Lynley Road South 76 05' 36" West 60 feet to a stake, the point and place of BEGINNING, and being all of that unnumbered tract shown as the southernmost portion of SOUTHERN TERRACE EXTENSION (Section III) as per plat and survey thereof now on file in Plat Book 89 at page 1 in the Office of the Register of Deeds of Durham County, to which plat reference is hereby expressly made for a more particular description of same. This property is SUBJECT TO City of Durham sanitary sewer easements crossing this property as shown in Plat Book 89 at page 1, Durham County Registry. This property was a portion of that 80 acre tract conveyed to Southern Terrace, Inc. by deed recorded in 261 at page 642, Durham County Registry.

This sale will be made subject to city and county property taxes for the year 2006 and subsequent years and all local improvement assessments against the above-described property not included in the judgment in the above-entitled cause. A deposit of ten percent (10%) of the successful bid will be required.

This the 18th day of July, 2006. R. Douglas Davis, Commissioner 3600 N. Duke Street, STE 110, Durham, NC 27704-1709 Phone: 919-477-0280